Ameris
Bancorp

Investor Presentation

Cautionary Statements

This presentation contains certain performance measures determined by methods other than in accordance with accounting principles generally accepted in the United States of America ("GAAP"). Management of Ameris Bancorp (the "Company") uses these non-GAAP measures in its analysis of the Company's performance. These measures are useful when evaluating the underlying performance and efficiency of the Company's operations and balance sheet. The Company's management believes that these non-GAAP measures provide a greater understanding of ongoing operations, enhance comparability of results with prior periods and demonstrate the effects of significant gains and charges in the current period. The Company's management believes that investors may use these non-GAAP financial measures to evaluate the Company's financial performance without the impact of unusual items that may obscure trends in the Company's underlying performance. These disclosures should not be viewed as a substitute for financial measures determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. Tangible common equity and Tier 1 capital ratios are non-GAAP measures. The Company calculates the Tier 1 capital using current call report instructions. The Company's management uses these measures to assess the quality of capital and believes that investors may find them useful in their evaluation of the Company. These capital measures may, or may not be necessarily comparable to similar capital measures that may be presented by other companies.

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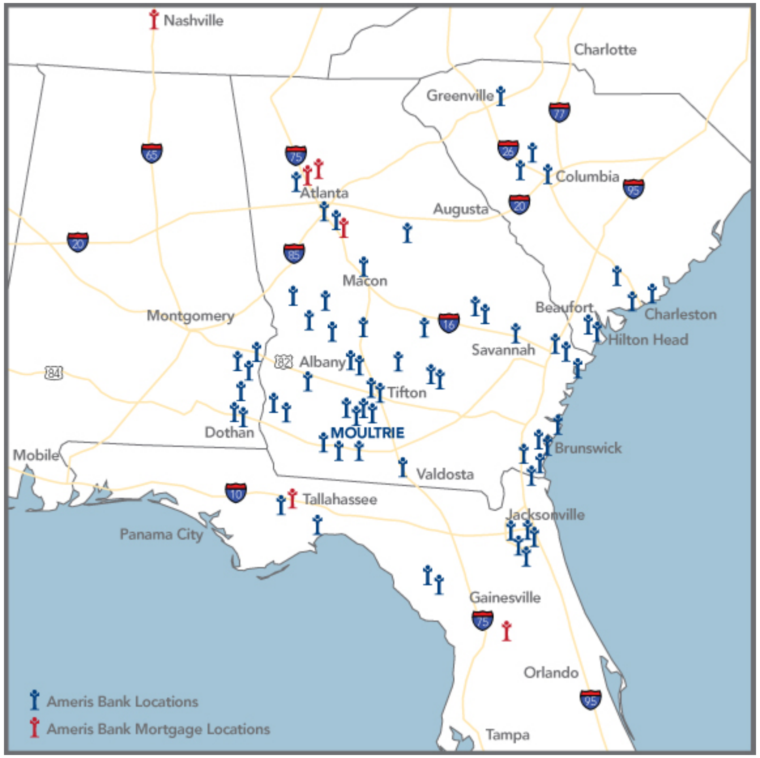
Corporate Profile

- Headquartered in Moultrie, Georgia
- Founded in 1971 as American Banking Company
- Historically grown through acquisitions of smaller banks in areas close to existing operations
- Recent growth through de novo expansion strategy and 10 FDIC-assisted transactions
- Four state footprint with 66 offices
- Approximately 740 FTEs managing 200,000 core customer accounts (132 FTEs in Ameris Bank Mortgage)
- Assets – $3.0 billion

  Loans – $2.0 billion

  Deposits – $2.6 billion



Experienced Management Team

Name, Position	Experience *(Banking / Ameris)*	Previous Experience
Edwin W. Hortman Jr. Chief Executive Officer	***32/14***	Colony Bankcorp, Inc.
Andrew B. Cheney EVP & Chief Operating Officer	**36/3**	Barnett Bank, Mercantile Bank
Dennis J. Zember Jr. EVP & Chief Financial Officer	**19/7**	Flag Financial Corporation
Jon S. Edwards EVP & Chief Credit Officer	**28/13**	NationsBank, Federal Reserve
Stephen A. Melton EVP, Chief Risk Officer	**32/2**	Columbus Bank & Trust (lead bank SNV)
Cindi H. Lewis EVP, Chief Administrative Officer	**36/36**	Officer at Ameris Bank since 1987
T. Stan Limerick EVP, Chief Information Officer	**7/1**	Whitney National Bank

Management and Board Ownership of Approximately 7%

Current Focus

Realize the positive impacts of our Earnings Strategies

- Continue to drive double digit growth in loans and low-cost/no-cost funding.
- Design and implement strategies to build more efficient banking platform. Rationalize branch network and position Bank for faster growth in assets.
- Build additional non-interest income lines of businesses to drive revenue towards the top quartile of our peer group. Leverage premier mortgage platform for better profitability.
- Recognize a reduction in credit related expenses commensurate with the significant reduction in classified and non-accrual assets.

Position Ameris Bank as a Consolidator in our 4 Southeastern States

- FDIC Assisted acquisitions – Slowing pipeline of opportunities but our markets still have majority of potential deals. Interest in both Strategic (builds market share) and Financial (builds excess TCE and T1 capital).
- Traditional M&A – Early stages of a growing pipeline of opportunities in our footprint on larger, thinly capitalized institutions.

Continue Improving Credit Quality

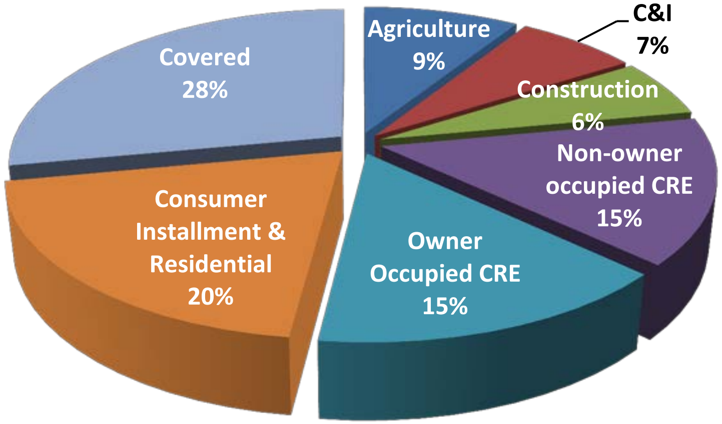
- Continue to manage strategies that restore historic quality to our Balance Sheet.
- Reduce credit-related operating expenses incrementally throughout 2013.

Fourth Quarter Update

dollars in millions, except per share data	Q4 '11	Q1 '12	Q2 '12	Q3 '12	Q4 '12	*Change*
BALANCE SHEET						
Assets	$2,994	$3,043	$2,920	$2,949	$3,008	0.47%
Loans, net	1,868	1,949	1,941	2,015	2,007	7.44
Tang Common Equity / Assets	7.96%	7.95%	8.41%	8.27%	8.23%	3.39
Tangible Book Value	$10.06	$10.15	$10.29	$10.23	$10.39	3.28
PERFORMANCE						
Pre-tax, pre-credit earnings	$15,030	$13,634	$14,700	$13,728	$13,728	(8.66)%
as a percentage of average assets	2.01%	1.84%	1.99%	1.86%	1.83%	
Revenue (ex acquisition gains)	$35,259	$34,954	$37,756	$38,069	$40,672	15.35
as a percentage of average assets	4.71%	4.59%	5.17%	5.16%	5.41%	
OPEX (ex credit costs)	$20,926	$21,507	$23,200	$25,104	$24,993	19.44
as a percentage of average assets	2.80%	2.83%	3.18%	3.41%	3.32%	
Diluted earnings per share	0.01	0.19	0.07	0.04	0.15	> 100%
Net interest margin (TE)	5.21%	4.48%	4.66%	4.52%	4.72%	(9.40)
Efficiency ratio (ex credit costs)	59.35%	61.53%	61.45%	75.68%	65.70%	10.71
CREDIT QUALITY (1)						
NPAs / Assets	4.05%	3.03%	2.89%	2.58%	2.61%	(35.56)%
Classified Assets / Capital	43.93	35.07	32.05	31.44	33.45	(23.86)
Reserves / Loans	2.64	2.17	1.92	1.80	1.63	(38.26)
Reserves / NPLs	49.64	54.90	58.98	67.76	60.67	22.22

(1) Excludes covered assets, where applicable

Loan Portfolio Detail



Loan Portfolio Detail – 12/31/12

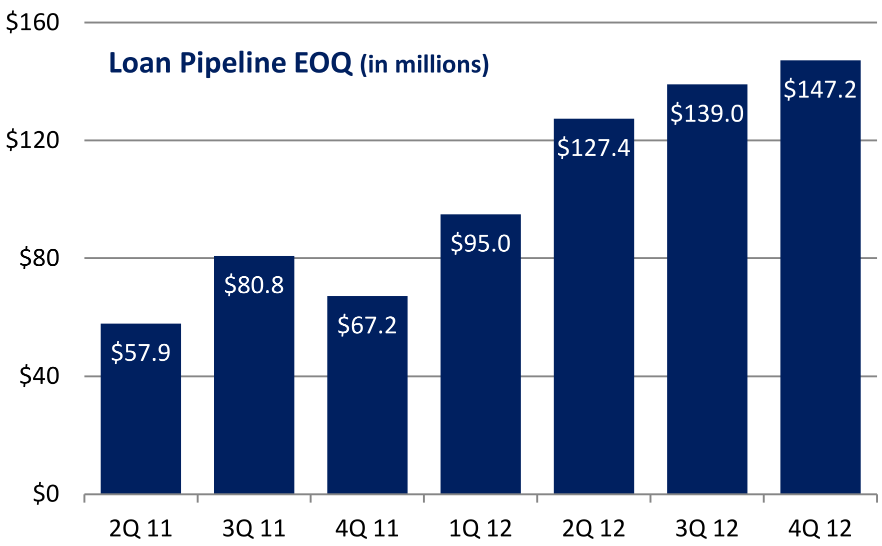
Loan Type	Average Loan Size	Average Rate
Investor CRE	$ 425,335	5.15%
C&D	100,350	5.25
Residential	71,248	5.64
C&I	59,384	4.98
O/O CRE	306,921	5.50
Covered loans	143,720	6.68[1]
Consumer	6,579	6.56
Agriculture	110,196	5.70
Total	**$ 80,464**	**5.44%**

- Diversified loan portfolio across five regions
  - *Inland Georgia – 51%*
  - *Coastal Georgia – 15%*
  - *Alabama – 8%*
  - *South Carolina – 13%*
  - *Florida – 13%*
- In-house lending limit of $7.5 million versus $75 million legal limit
  - *5 loans greater than $5 million*
- Loan participations less than 1.00% of total loans
- Aggressive management of concentrations of credit
- Top 25 **relationships** are only 9.6% of total loans

1 – Average Rate on covered loans includes accretable yield.

Loan Portfolio – strong loan pipelines

Growth in Loan Pipelines[1]



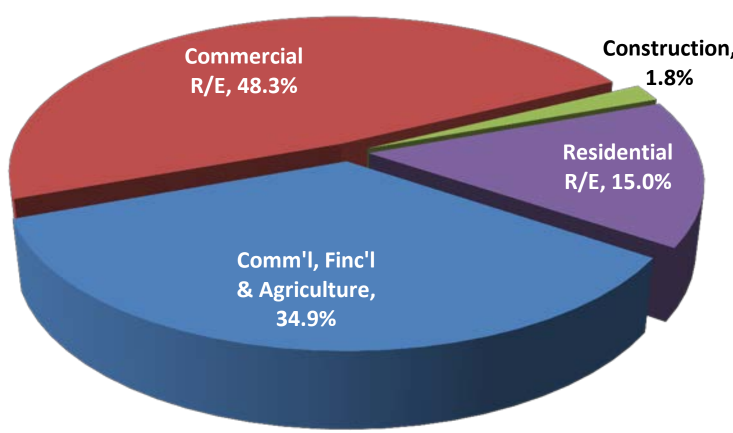
- Yields on current production approximately 5.11%
- 2/3rds of production is with existing customers – higher rates (40bps-50bps from relationships)
- Diversified loan types – not solely chasing CRE or competing with low rates that do not compensate for term or quality

1 – Loan pipeline amounts consist of all loans management has deemed a 75% or better likelihood of closing.

Lending Strategies

- Leveraging presence in new markets (top five markets account for 70% of pipeline: *Atlanta, Jacksonville, Columbia, Savannah, Charleston*
- Upgrading production positions in key markets: *limited changes to expense base but higher levels of quality production*
- Expanding Mortgage Strategy: *Jumbo mortgages, wholesale, warehouse LOC*
- Expanding Agricultural expertise: *better yields than in CRE due to limited competition*

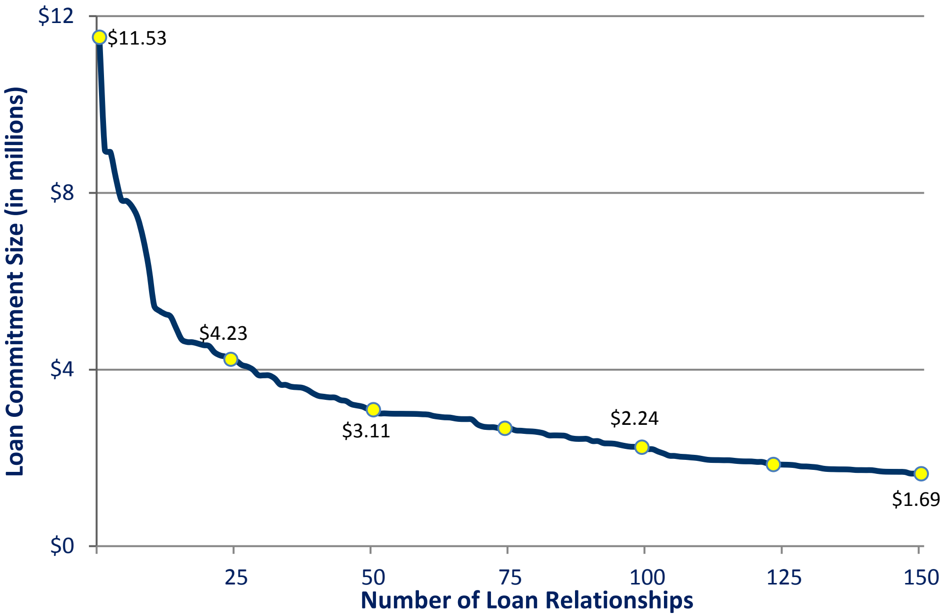
Pipeline Opportunities by Type



Loan Portfolio

Diversified through smaller relationships as well

Portfolio comprised of smaller relationships



Relationship Totals in Legacy Portfolio (in millions)		
Rank	Total O/S	% of total
Top 10	$ 81.81	5.64%
Top 50	$ 242.53	16.72%
Top 100	$ 376.12	25.93%
Top 200	$ 544.95	37.57%
Top 300	$ 659.13	45.44%

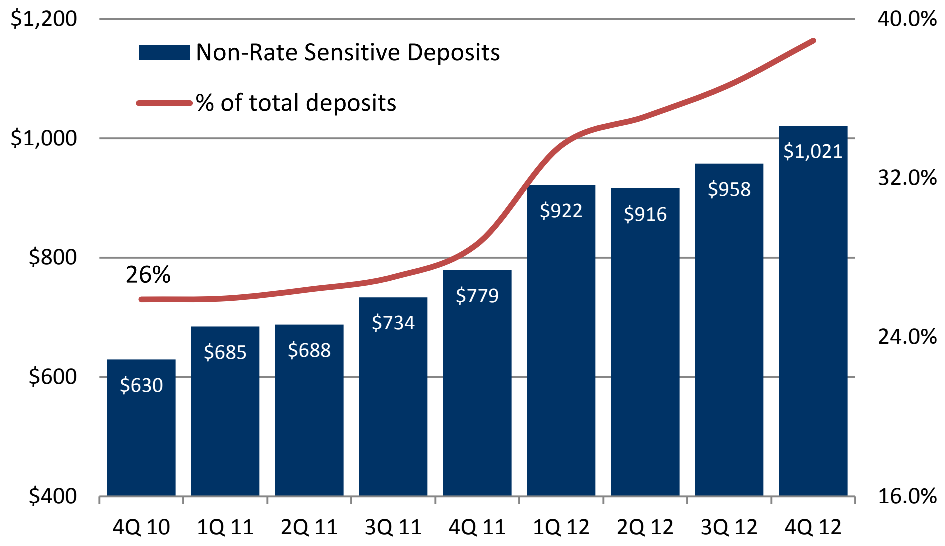
- **$11.5 million** - Largest Relationship has over 3.0x debt coverage, backed by taxing authority of one of our local markets.
- **1.75x** – Weighted average debt coverage of our 25 largest relationships.
- **64%** - Weighted average loan to value on our 25 largest relationships.

Significant Value in Deposit Portfolio

Low cost funding for loan growth

- **29.2%** - Growth rate in Non-interest Bearing Demand during last 12 months
- **68.0%** - Percentage of deposits in retail oriented transaction style accounts
- **98.0%** - Percentage of Bank's total funding through deposits that "walks through our front doors" (4Q '12)

"Zero" Cost Deposits – 12/31/12



- **M&A -** Focused on Acquiring / retaining high quality deposit portfolios that will drive our rate sensitive deposits below 50%
- **Low or No Premium -** Current market undervalues low-cost deposits (as seen in deposit premiums)
- **Investment -** Coupling these low cost, less sensitive balances with asset production efforts produces expanding margin opportunity.

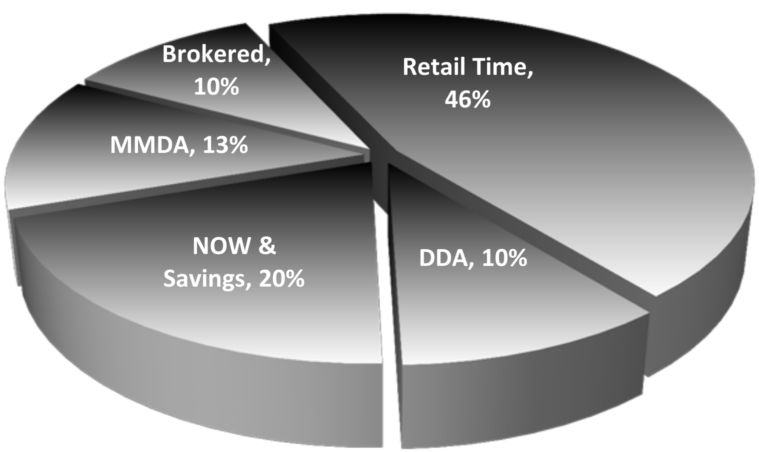
"Zero" cost deposits include non-interest bearing checking, NOW accounts and Savings accounts that cost less than 0.25% and are deemed to have very little sensitivity to changing interest rates..

Significant Value in Deposit Portfolio

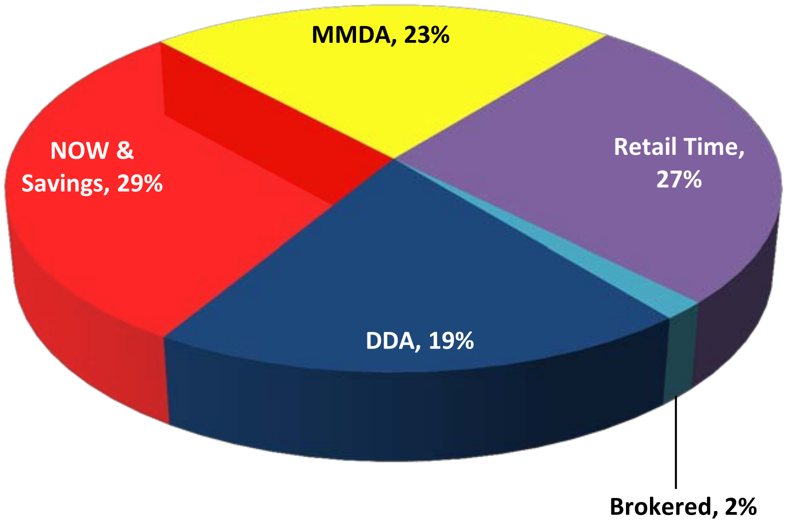
Future revenue opportunity is large, and growing

- **\$0.44 per share –** Additional earnings embedded in today's Balance Sheet vs. 2008. Today's deposit mix would have reduced interest expense by 30% in 2008, or \$16.0 million.
- **Built significant value in our core deposit base**
- **Focused largely on "Non-Rate Sensitive" deposits**

Deposit Composition – 12/31/08

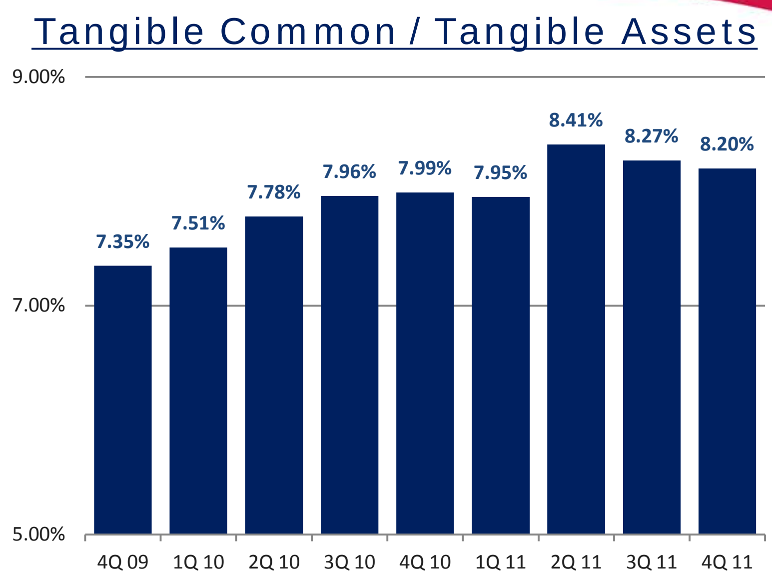


Deposit Composition – 12/31/12



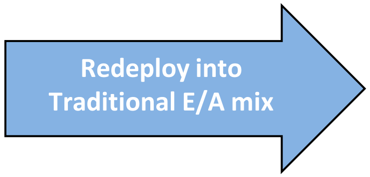
Capital Growth – *Expansion/Remix of Total Assets*

- Strong capital ratios supported by high PTPP earnings
- Anticipate repaying remaining portions of TARP before rate adjustment in Feb 2014.
- Consider re-instituting cash dividend with continued growth in earnings, capital ratios and preferred redemptions.



Slower Growth in Total Assets Will Support Expansion of TCE / TA ratio

Balance (000's)	Type of low yielding asset
$78,735	Legacy NPAs
88,273	Covered OREO
198,440	Covered NPLs
159,724	FDIC receivable
110,217	S/T assets
$635,389	Total Low Yielding Assets



- Current Strategy and earnings forecasts afford significant expansion in capital ratios as the balance sheet efforts are focused on "re-mixing" asset mix more so than "growing" total assets
- EPS upside from successful redeployment is approximately $0.65 per share.
- Adds asset sensitivity protection in rising rate scenarios.

FDIC Indemnification Asset

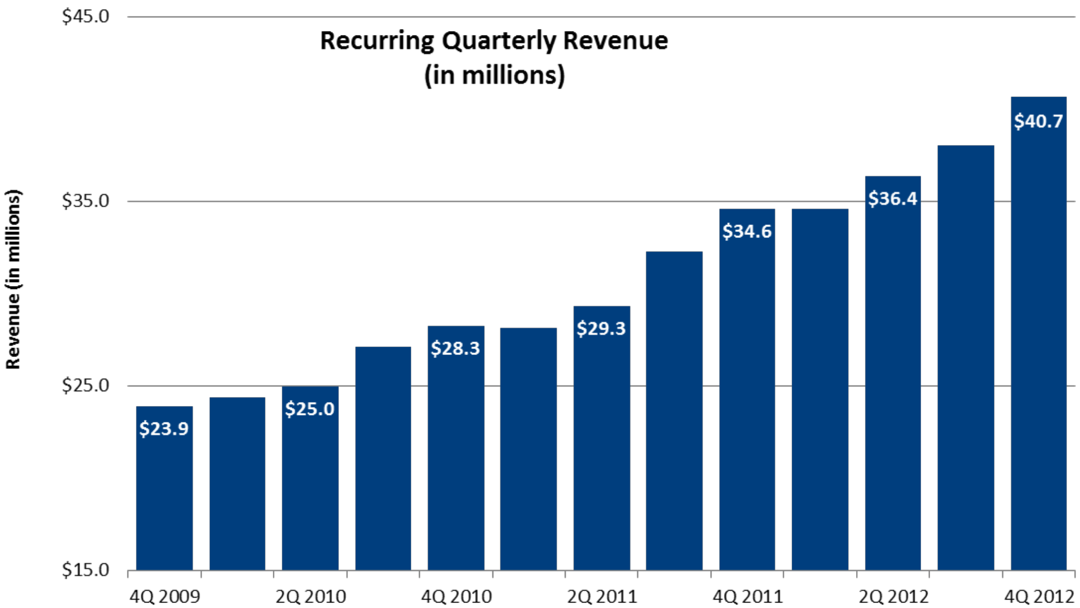
Managing towards the end of loss share protection

Bank	Acquisition Date	Original Indemnification Asset (000's)	Current Indemnification Asset (000's)	% of Original Indem Asset Remaining	Months remaining to collect remainder[1]	Original Estimate of Total Losses (000's)	Current Estimate of Total Losses (000's)[2]	Current Estimate of Losses as a % of Original
American United	Oct-09	24,200	2,157	8.9%	20.9	30,250	13,815	45.7%
United Security	Nov-09	21,640	2,068	9.6%	21.9	27,050	34,564	127.8%
Satilla Comm	May-10	22,400	3,547	15.8%	27.9	28,000	25,031	89.4%
First Bank Jax	Nov-10	11,307	5,801	51.3%	33.9	14,134	10,803	76.4%
Tifton Banking	Dec-10	22,807	5,972	26.2%	34.9	28,509	27,098	95.1%
Darby B&T	Dec-10	112,404	37,305	33.2%	34.9	160,577	144,747	90.1%
High Trust	Jul-11	49,485	16,482	33.3%	41.8	61,856	52,439	84.8%
One Georgia	Jul-11	45,488	15,601	34.3%	41.8	56,860	37,875	66.6%
Central Bank Ga	Feb-12	52,664	30,324	57.6%	48.9	65,830	47,630	72.4%
		362,395	119,255	32.9%	39.6	473,066	394,002	83.3%

1- Months remaining to collect remainder of indemnification asset is a weighted average based on the indemnification asset at 12/31/2012.

2 - Current Estimate of losses includes all losses incurred to date as well as reimbursable expenses plus expected losses not incurred for which there is a corresponding indemnification asset.

Earnings – *Continued Growth in Revenue*



Revenue growth through this cycle with opportunistic strategies:

- 16.5% compounded annual growth rate in total revenue over the last three years
- Revenue has grown faster than earning assets
- Significant amount of assets that will be deployed over the next 3 years that will significantly boost revenue and earnings
    - >30% - CGR for mortgage related revenue
    - >21% - CGR for debit interchange fees
    - >8% - CGR for analysis and overdraft fees

- 2012 revenue gains boosted by growing loan portfolio and success in non-interest income strategies.
- 2013-2015 strategy demands:
    - Diversification of revenue with more emphasis on highly profitable non-interest income LOB's that enhance ROA and reduce burden on capital leverage
- Protect our advantage from strong net interest margins with emphasis on creating a highly favorable funding mix

Earnings - *Net Interest Margin*

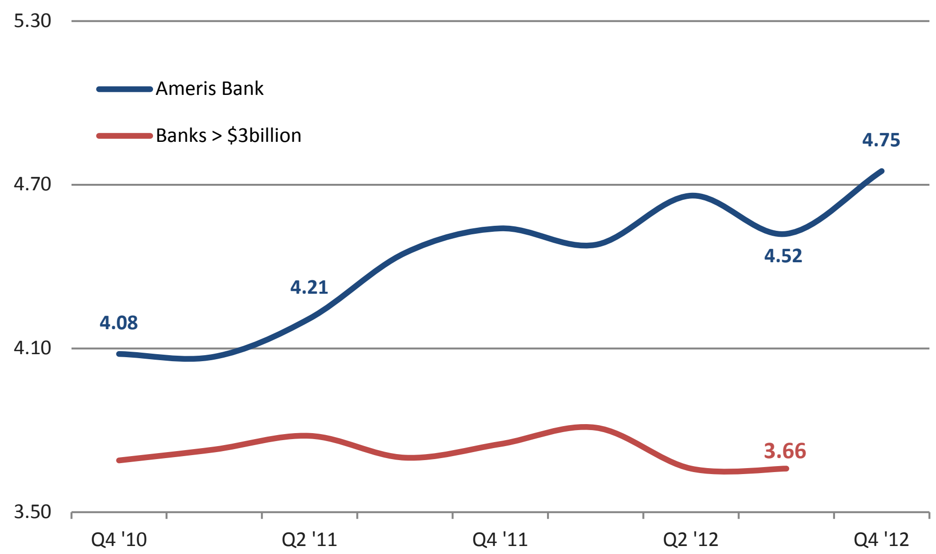
"Acquisition Yields"

Loans		CDs	
Quarter	Yield	Quarter	Yield
Q3 '11	5.62%	Q3 '11	0.96%
Q4 '11	5.38%	Q4 '11	0.67%
Q1 '12	5.48%	Q1 '12	0.65%
Q2 '12	5.45%	Q2 '12	0.54%
Q3 '12	5.28%	Q3 '12	0.51%
Q4 '12	**5.11%**	**Q4 '12**	**0.44%**

Maturity & Repricing Opportunity(1)

Upcoming Maturities and Expected Renewals:					
Quarter	Loans - Balance	Maturing Yield	Quarter	CDs - Balance	Maturing Cost
Q1 '13	$ 122,174	5.69%	Q1 '13	$ 186,092	0.70%
Q2 '13	$ 91,862	5.63%	Q2 '13	$ 177,081	0.69%

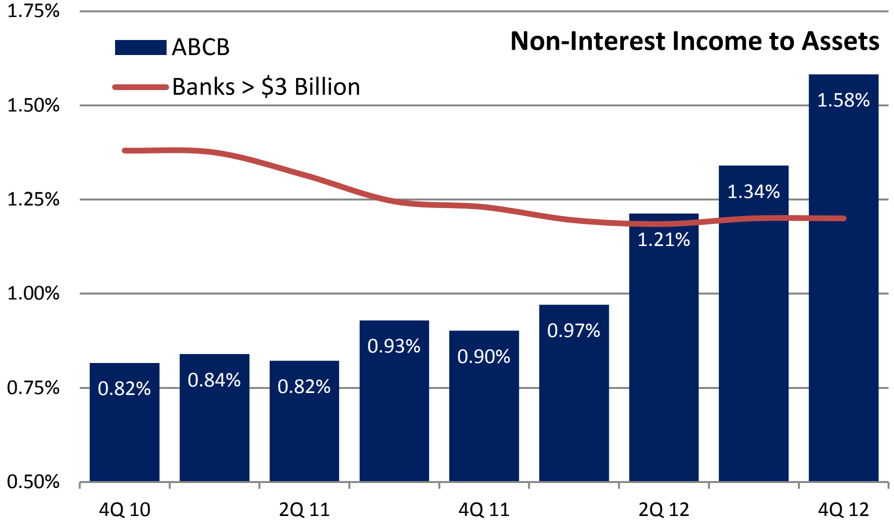
Net Interest Margin(2) (%)



- **79.6% of lost revenue from loan repricing covered by CD renewal savings.**
- **Management expects limited dilution (5-10bps) in NIM from balance sheet repricing and believes volume expansion can more than offset revenue impacts.**

(1) Maturity and Repricing Opportunity are amounts and yields maturing in the designated quarter
(2) Ameris Bank net interest margin on a fully taxable-equivalent basis, excludes H/C level TRUPs

Earnings – *Non-Interest Income*



Serious about building strength and diversification in non-interest income sources

- Moving away from deposit charges
- Researching unique lines of business
- Momentum in our numbers coming from mortgage revenue; we believe we can duplicate that strategy with other LOBs by hiring expertise

Peer group comparison are banks greater than $3 billion

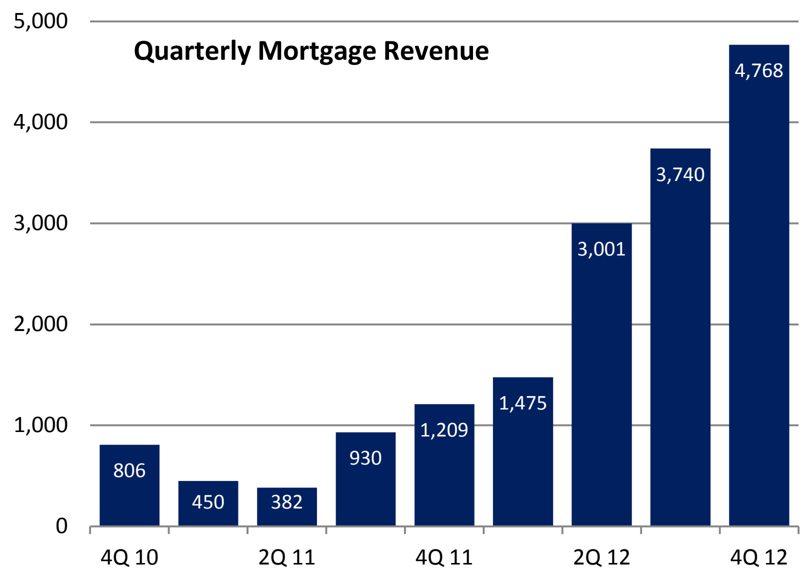
- BOLI income expected to incr by $1mm in 2013

Significant growth in mortgage revenue – currently all from retail activities

- Still hiring highly experienced, high volume teams
- Current retail production is $30mm per month, potential and platform to double in 12-18 months

Started wholesale activities in 2Q 2012

- Hiring experienced relationship managers from large wholesale players
- Larger volume opportunity in wholesale relative to retail activities



Earnings - *Corporate Restructure & Improved Efficiency*

Details regarding the recently announced Corporate Restructuring:

Branch Rationalization –

- Closing 20% of our retail branch locations, either in smaller markets or areas where our market share is not sufficient to drive desired profitability.
- "At-risk" loans and non-CD deposits in these branches are $59.4 million and $104 million. We expect to retain 71% of the loans and 35% of the deposits.
- Total OPEX for these 13 branches in 2012 were $6.45 million. Non-interest income totaled $1.39 million.
- Total expected improvement in operating expenses is $4.9 million in 2013 and $6.5 million in 2014.

Restructuring line divisions –

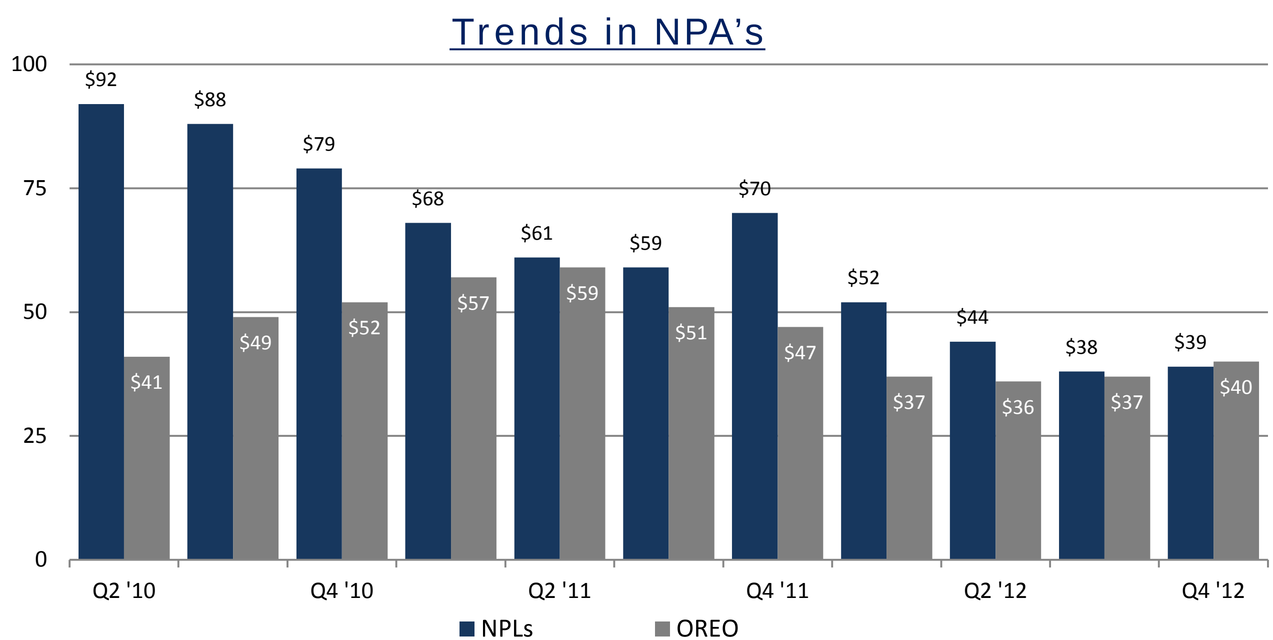
- Restructuring sales and sales efforts in the bank to focus on larger, longer tenured commercial clients
- Expected savings of $3.6 million resulting mainly from consolidation of 50 positions.

Re-distribution of corporate functions –

- Re-distributing certain clerical & support functions to the field
- Restructuring credit administration and approval process to streamline approval and support of smaller credits.
- Expected savings of $2.4 million resulting mainly from consolidation of 38 positions.

Credit Quality

2013 should benefit from significant improvement in 2012



- NPLs down 60% from their peak levels over in 2Q '10
- Risk in remaining assets much better than 24 -36 months ago when appraisal updates showed significant devaluation.
- Anticipate continued reduction in NPAs but at slower pace during 2013.

- Improvement driven by heavy spending that is not anticipated in coming years:

Year	Credit Costs (000's)	Net C/O's
2010	69,536	3.33%
2011	58,083	2.23%
2012	54,224	2.76%

M&A Opportunities
(Significant opportunity building in our 4-State Footprint)

Ameris Bank is positioned to capitalize on an anticipated consolidation in the Southeast:

- **Seasoned acquirer** – Ameris Bank has completed 29 M&A transactions since 1980, including 10 failed bank transactions that increased our core assets by approximately 50%.
- **Excellent reputation with regulatory authorities** – strong reputation with regulatory decision makers for management during recent downturn, operating trends, execution of multiple strategies, speed at integrating M&A opportunities.
- **Strong capital position** – Parent capital structure is mostly common (82%), with Total tier 1 leverage of 10.4%.
- **Strong core earnings** supports capital expansion without public market access – median analyst earnings estimates for the next 24 months indicate TCE growth of 24% and an expansion of the TCE/TA ratio to 9.31%.

The Numbers indicate Consolidation is necessary:

595 – Banks headquartered in our four states

564 – Number of banks smaller than Ameris Bank

- **23%** – banks without adequate capital to grow (less than 8% leverage)
- **24%** – banks that still have serious credit issues (Texas Ratios over 75%)
- **31%** – banks without enough earnings to recapitalize themselves (2012 ROAA of less than 0.25%)
- **54%** – banks without the right operating efficiency to survive this low margin environment (efficiency ratios still over 75%)

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Ameris Bancorp